TECHNICAL DATA SHEET

RESOURCE RAISING GUARANTEE

DEFINITION

This product covers the risk of payment default incurred by investors or subscribers to transactions involving the raising of resources on the financial or money markets (bonds, commercial paper, bills issued by financial institutions and international financial institutions), as part of the financing of projects or operations carried out by companies. The guarantee of the raising of resources thus makes it possible to reassure all the market players, particularly investors or subscribers, of the immediate payment of the due date, in case of default of the issuer.

To this end, the guarantee for the raising of resources facilitates the access of companies to the financial and monetary markets by enabling them to carry out their resource mobilization operations.

TERMS OF GUARANTEE

First Demand Default Guarantee (Stand-Alone Guarantee).

CURRENCY

The guarantee is granted in the currency of the operations initiated.

TARGET AUDIENCE / BENEFICIARIES

- Direct beneficiaries: the investors or subscribers represented by the arranging SGI(s).
- Indirect beneficiaries: issuers such as SMEs, large companies, credit institutions, financial institutions, SFD.

ACTIVITIES AND ELIGIBLE OPERATIONS

- Sector: All legal business sectors.
- Operations: Business creation, Renewal and/or Reinforcement of operating capacities, Merger and/or Acquisition, Restructuring and Privatization, Financing of operations, etc.

REFERRAL

- The request must be sent to the FSA by a Management and Intermediation Company (MIS) approved by the Market Regulator, together with the following documents:
- The Information Memorandum prepared by the Arranger;
- The certified historical financial statements of the Issuer, if the Issuer is already in operation;
- And the legal, administrative and regulatory documents relating to the Issuer;
- And all other documents necessary for the assessment of the risk;
- Beforehand, the company or the SGI has the possibility to benefit from the letter of expression of interest of the Fund on the basis of the feasibility study.

QUOTA

Up to 100%, in principal and interest of the amount to be raised.

FEES

- Commitment fee: 0.5% to 1.50% flat of the amount of the guarantee, payable immediately upon acceptance of the FSA's indicative offer (Terms sheets);
- Guarantee fee: 0.5% to 2% per annum of the outstanding amount of the guarantee payable at the beginning of the period according to the amortization schedule of the loan.

SAFETY REQUIRED

Actual and/or personal, and other reimbursement mechanisms to be taken by the ASF and recorded in its favor.

GUARANTEE CALL UP AND PAYMENT

The arranger (SGI) shall call the FSA guarantee on behalf of the subscribers in accordance with the terms of the tripartite First Demand Default Guarantee Agreement signed between the FSA, the SGI and the Issuer.

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KEY SELLING POINTS OF THE RESOURCE LIFT GUARANTEE

The resource raising guarantee allows IGS to:

- Offer a financing alternative adapted to companies, at competitive conditions;
- Secure the subscribers of the financing raised on the financial markets;
- Increase and facilitate the volume of financing granted to companies via the financial markets;
- Reassure investors of immediate payment in the event of default by the issuer;
- Facilitate the financing of projects thanks to the liquidity of the financial guarantee.

The guarantee to raise resources allows Issuers to :

- Raise resources on the financial markets in order to carry out or develop their projects;
- Diversify their sources of financing and increase their reputation;
- Benefit from long-term financing at competitive costs;
- Create wealth in the local economy: added value and impact on households, public finances, shareholders or partners of the company, investors, job creation, maintenance of existing jobs.

Guaranteed resource raising allows the ASF to :

- Promote private sector financing in member states ;
- Secure investors' investments via the financial markets ;
- Facilitate the mobilization of local savings via the financial markets for investment financing ;
- Strengthen the impact of the projects financed, particularly through their contribution to poverty reduction ;
- Contribute to the strengthening of support mechanisms for national enterprises, particularly SMEs/SMIs, in the Member States.